

ABSTRACT

5 A method for maintaining a uniform asset value per share and complete fungibility among all shares in investment funds while providing for differential fees and credits, as well as any other factors which may be differentially applicable to different investors, separately in respect of each investor. The method also permits accounting for a single investor's shares to be classified into different categories in respect of such factors as redemption rights or fees due, while maintaining a complete fungibility among such shares so that it is not necessary to identify any particular shares as belonging to any specific category. The present invention also makes it possible to program a single accounting method for both domestic investment funds organized as partnerships, typically not classifying investments in such entities into any uniform quanta, and offshore investment funds organized as corporations, trusts or other entities, typically classifying investments in such entities into uniform quanta such as shares or units.